

Dearborn Partners Rising Dividend Fund

Schedule of Investments

May 31, 2023 (Unaudited)

	Shares	Value
COMMON STOCKS — 92.97%		
Air Freight & Logistics — 1.64%		
United Parcel Service, Inc. - Class B	46,240	\$ 7,722,080
Banks — 1.04%		
Glacier Bancorp, Inc.	170,555	4,915,395
Biotechnology — 3.41%		
AbbVie, Inc.	65,100	8,981,196
Gilead Sciences, Inc.	92,000	7,078,480
		<u>16,059,676</u>
Building Products — 1.87%		
Carrier Global Corp.	215,200	8,801,680
Capital Markets — 5.48%		
BlackRock, Inc.	13,800	9,074,190
Nasdaq, Inc.	137,490	7,610,071
S&P Global, Inc.	24,688	9,071,112
		<u>25,755,373</u>
Chemicals — 3.52%		
Air Products and Chemicals, Inc.	29,786	8,016,604
Sherwin-Williams Co.	37,500	8,541,750
		<u>16,558,354</u>
Commercial Services & Supplies — 2.51%		
Republic Services, Inc.	83,500	11,826,105
Consumer Staples Distribution & Retail — 5.73%		
Casey's General Stores, Inc.	45,500	10,267,075
Costco Wholesale Corp.	18,450	9,438,282
Dollar General Corp.	36,000	7,239,240
		<u>26,944,597</u>
Distributors — 1.53%		
Pool Corp.	22,800	7,210,044
Diversified Telecommunication Services — 0.89%		
Verizon Communications, Inc.	117,100	4,172,273
Electric Utilities — 2.42%		
NextEra Energy, Inc.	155,116	11,394,822
Financial Services — 3.40%		
Jack Henry & Associates, Inc.	41,235	6,304,419
Mastercard, Inc.	26,510	9,676,680
		<u>15,981,099</u>

Dearborn Partners Rising Dividend Fund

Schedule of Investments (Continued)

May 31, 2023 (Unaudited)

	Shares	Value
COMMON STOCKS — 92.97% (Continued)		
Food Products — 3.74%		
McCormick & Co., Inc./MD	84,419	\$ 7,237,241
Mondelez International, Inc.	141,000	10,350,810
		<u>17,588,051</u>
Gas Utilities — 2.51%		
Atmos Energy Corp.	102,300	<u>11,793,144</u>
Ground Transportation — 1.64%		
Union Pacific Corp.	39,990	<u>7,698,875</u>
Health Care Equipment & Supplies — 5.01%		
Abbott Laboratories.	72,500	7,395,000
Becton Dickinson & Co.	26,708	6,456,926
STERIS PLC.	48,327	9,663,950
		<u>23,515,876</u>
Hotels, Restaurants & Leisure — 1.99%		
McDonald's Corp.	32,793	<u>9,349,612</u>
Household Products — 1.36%		
Kimberly-Clark Corp.	47,500	<u>6,378,300</u>
Insurance — 3.17%		
Arthur J Gallagher & Co.	74,470	<u>14,918,575</u>
IT Services — 1.98%		
Accenture PLC	30,454	<u>9,316,488</u>
Machinery — 4.05%		
Illinois Tool Works, Inc.	37,598	8,223,810
Snap-on, Inc.	43,510	10,827,899
		<u>19,051,709</u>
Multi-Utilities — 1.66%		
WEC Energy Group, Inc.	89,357	<u>7,805,334</u>
Oil, Gas & Consumable Fuels — 4.44%		
EOG Resources, Inc.	77,230	8,286,007
Exxon Mobil Corp.	123,356	12,604,516
		<u>20,890,523</u>
Pharmaceuticals — 1.83%		
Merck & Co., Inc.	77,920	<u>8,603,147</u>
Professional Services — 2.15%		
Automatic Data Processing, Inc.	48,500	<u>10,136,015</u>

Dearborn Partners Rising Dividend Fund

Schedule of Investments (Continued)

May 31, 2023 (Unaudited)

	Shares	Value
COMMON STOCKS — 92.97% (Continued)		
Semiconductors & Semiconductor Equipment — 4.67%		
Analog Devices, Inc.	72,499	\$ 12,882,347
QUALCOMM, Inc.	79,909	9,062,480
		<u>21,944,827</u>
Software — 4.34%		
Intuit, Inc.	21,500	9,011,080
Microsoft Corp.	34,700	11,395,133
		<u>20,406,213</u>
Specialty Retail — 4.17%		
Home Depot, Inc.	30,000	8,503,500
Tractor Supply Co.	53,000	11,108,270
		<u>19,611,770</u>
Technology Hardware, Storage & Peripherals — 5.91%		
Apple, Inc.	156,888	27,808,398
Trading Companies & Distributors — 4.91%		
Fastenal Co.	188,270	10,138,340
Watsco, Inc.	40,000	12,974,800
		<u>23,113,140</u>
TOTAL COMMON STOCKS (Cost \$283,547,871)		<u>437,271,495</u>
REAL ESTATE INVESTMENT TRUSTS — 3.24%		
Specialized REITs — 3.24%		
American Tower Corp.	36,300	6,695,172
Equinix, Inc.	11,460	8,544,003
		<u>15,239,175</u>
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$14,476,466)		<u>15,239,175</u>
MONEY MARKET FUNDS — 3.68%		
Fidelity Government Portfolio - Institutional Class, 4.980% (a)	17,326,263	17,326,263
TOTAL MONEY MARKET FUNDS (Cost \$17,326,263)		<u>17,326,263</u>
Total Investments (Cost \$315,350,600) — 99.89%		<u>469,836,933</u>
Other Assets in Excess of Liabilities — 0.11%		506,488
TOTAL NET ASSETS — 100.00%		<u>\$ 470,343,421</u>

PLC Public Limited Company

(a) The rate shown represents the seven-day yield as of May 31, 2023.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI and S&P and has been licensed for use by U.S. Bancorp Fund Services, LLC.